

## Market Snapshot

KEY INDICES	10-May-24	03-May-24	%Ch
S&P CNX NIFTY	22055.20	22475.85	<b>-1.87</b>
SENSEX	72664.47	73878.15	<b>-1.64</b>
NIFTY MIDCAP 100	49532.30	50935.15	<b>-2.75</b>
NIFTY SMLCAP 100	16106.75	16936.50	<b>-4.90</b>

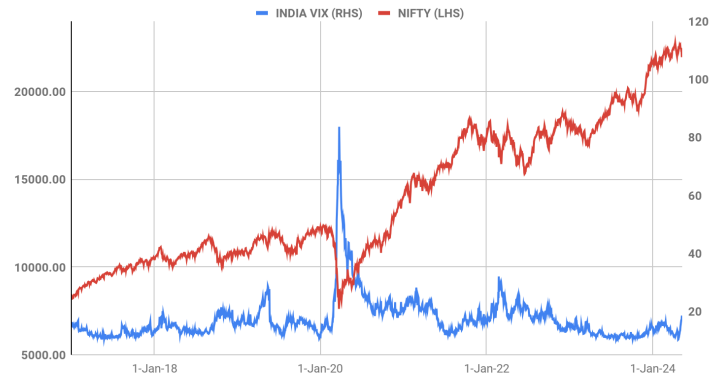
(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	10-May-24	03-May-24	%Ch
NIFTY BANK	47421.10	48923.55	<b>-3.07</b>
NIFTY AUTO	22846.90	22541.35	<b>1.36</b>
NIFTY FMCG	55276.50	54273.90	<b>1.85</b>
NIFTY IT	32935.15	32908.40	<b>0.08</b>
NIFTY METAL	8977.45	9276.30	<b>-3.22</b>
NIFTY PHARMA	18609.45	19133.40	<b>-2.74</b>
NIFTY REALTY	935.35	962.65	<b>-2.84</b>
BSE CG	60987.48	62616.74	<b>-2.60</b>
BSE CD	52203.64	54810.88	<b>-4.76</b>
BSE Oil & GAS	27833.31	29145.11	<b>-4.50</b>
BSE POWER	7102.61	7317.33	<b>-2.93</b>

(Source: [Investing.com](https://www.investing.com))

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

## Nifty fails to hold 22,100 mark; broader market tumbles

The key equity indices ended with major losses during the week. The profit booking emerged due to uncertainty of election outcome and FIIs selling spree. The Nifty settled below the 22,100 mark. Broader market underperformed the frontline indices.

In the week ended on Friday, 10 May 2024, the S&P BSE Sensex tumbled 1,231.07 points or 1.67% to settle at 72,664.47. The Nifty 50 index dropped 388.10 points or 1.73% to close at 22,054.60. The BSE Mid-Cap index slipped 3.27% to end at 41,027.75. The BSE Small-Cap index declined 3.80% to close at 45,396.99.

The seasonally adjusted HSBC India Services Business Activity Index fell from 61.2 in March to 60.8 in April, highlighting one of the strongest growth rates seen in just under 14 years.

## FII & DII Activities (Rs Crore)

03/05/2024 to 10/05/2024

Activities	FIIs	DII's
Buy	87191.34	83222.24
Sell	106125.07	65164.68
Net	<b>-18933.73</b>	<b>18057.56</b>

(Source: Capitaline)

## Sensex Gainers - Weekly

SCRIPS	10-May-24	03-May-24	%Ch
HINDUNILVR	2357.10	2215.50	<b>6.39</b>
KOTAKBANK	1630.50	1547.25	<b>5.38</b>
TATAMOTORS	1046.85	1013.80	<b>3.26</b>
NESTLEIND	2532.75	2455.60	<b>3.14</b>
BHARTIARTL	1302.60	1276.75	<b>2.02</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	10-May-24	03-May-24	%Ch
TITAN	3291.10	3535.40	<b>-6.91</b>
LT	3271.35	3499.10	<b>-6.51</b>
HDFCBANK	1437.60	1518.65	<b>-5.34</b>
ASIANPAINT	2772.80	2927.50	<b>-5.28</b>
INDUSINDBK	1409.60	1482.70	<b>-4.93</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	10-May-24	03-May-24	%Ch
HEROMOTOCO	4877.40	4552.75	<b>7.13</b>
BRITANNIA	5066.80	4744.60	<b>6.79</b>
HINDUNILVR	2362.55	2217.05	<b>6.56</b>
KOTAKBANK	1627.95	1546.70	<b>5.25</b>
TATAMOTORS	1046.65	1013.40	<b>3.28</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	10-May-24	03-May-24	%Ch
TITAN	3289.85	3533.90	<b>-6.91</b>
IOC	158.95	170.75	<b>-6.91</b>
DRREDDY	5921.00	6349.55	<b>-6.75</b>
LT	3271.45	3499.80	<b>-6.52</b>
CIPLA	1339.55	1424.75	<b>-5.98</b>

(Source: Capitaline)

Meanwhile, the HSBC India Composite PMI Output Index moderated to 61.5 in April, from 61.8 in March, the latest reading was one of the highest seen in close to 14 years and signalled a substantial rate of expansion across the private sector.

On a separate note, India's foreign exchange reserves witnessed a decline for the third consecutive week, falling by \$2.412 billion to \$637.922 billion during the week ending April 26th. This decrease was primarily driven by a decline in foreign currency assets and gold reserves.

The Federation of Automobile Dealers Associations (FADA) today released Vehicle Retail Data for April'24. The Indian Auto Retail sector achieved a 27% YoY growth in April 2024, with the combined March-April period showing a 14% YoY increase.

The two-wheeler (2W), three-wheeler (3W), passenger vehicle (PV), tractor (Trac) and commercial vehicle (CV) segments grew by 33%, 9%, 16%, 1%, and 2%, respectively.

Comparing combined March and April 2024 with the same period last year shows a 14% YoY growth for the entire industry.

The industry remains cautiously optimistic due to rising interest in new models and strategic planning, but careful monitoring of election-related uncertainty and financial challenges is crucial to navigate the evolving market.

### Global markets:

Bank of England left interest rates unchanged at 5.25% but hinted at potential cuts in the coming months.

Nonfarm payroll growth slows to 175,000 in April. The unemployment rate ticked higher to 3.9%, compared to 3.8% in the prior month, according to the Bureau of Labor Statistics.

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	10-May-24	03-May-24	%Ch
HINDZINC	525.50	470.10	<b>11.78</b>
BHARATFORG	1397.70	1252.20	<b>11.62</b>
TUBEINVEST	4069.95	3819.45	<b>6.56</b>
CGPOWER	580.00	548.20	<b>5.80</b>
HONAUT	46823.20	44299.45	<b>5.70</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	10-May-24	03-May-24	%Ch
VOLTAS	1287.55	1491.50	<b>-13.67</b>
PFC	417.65	480.45	<b>-13.07</b>
PEL	847.40	962.20	<b>-11.93</b>
JSWENERGY	570.25	642.20	<b>-11.20</b>
TORNTPOWER	1326.95	1484.25	<b>-10.60</b>

(Source: Capitaline)

## World Markets

KEY INDICES	10-May-24	03-May-24	%Ch
DJIA	39512.84	38675.68	<b>2.16</b>
NASDAQ	16340.87	16156.33	<b>1.14</b>
BOVESPA	127600.00	127122.00	<b>0.38</b>
FTSE 100	8433.76	8213.49	<b>2.68</b>
CAC 40	8219.14	7914.65	<b>3.85</b>
DAX	18772.85	18001.60	<b>4.28</b>
MOEX RUSSIA	3449.78	CLOSED	-
NIKKEI 225	38229.11	CLOSED	-
HANG SENG	18963.68	18475.92	<b>2.64</b>
STRAITS TIMES	3290.70	3292.93	<b>-0.07</b>
SHANGHAI COMPOSITE	3154.55	CLOSED	-
JAKARTA	CLOSED	7134.72	-

(Source: Capitaline, [Investing.com](https://www.investing.com))

US initial unemployment claims for the week ending May 4th increased to 231,000, exceeding expectations, the jump was interpreted by markets as a sign of a cooling labor market, potentially prompting the Fed to lower interest rates.

(Source: Capitaline)

## Outlook and Technical View

Q2FY24 results to remain in focus in the week ahead. Voting turn-out in Phase- III of Lok Sabha Election 2024 would be closely watched and may also add to market volatility. Geo-political tension amid Israel-Iran conflict may add extreme volatility. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 21961, 21865, 21780, 21652 while levels of 22142, 22227, 22323, 22412 may act as resistance with pivot point at 22046.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	30-May-24	22127.05	22551.50	-1.88%	71.85	472185	418046	12.95%
BANKNIFTY	29-May-24	47612.40	49051.00	-2.93%	191.30	158237	132949	19.02%

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
ZEEL	131.25	132.70	30-May-24	20.16%
PNB	123.90	125.00	30-May-24	16.20%
CANBK	548.15	553.00	30-May-24	16.15%
SHREECEM	25661.25	25854.00	30-May-24	13.71%
PEL	847.40	853.30	30-May-24	12.71%
LICHSGFIN	626.50	630.65	30-May-24	12.09%
NAUKRI	6027.40	6065.45	30-May-24	11.52%
DLF	825.85	831.05	30-May-24	11.49%
BANKBARODA	254.85	256.45	30-May-24	11.46%
VOLTAS	1287.55	1295.50	30-May-24	11.27%

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SBIN	817.35	807.15	30-May-24	-22.77%
MUTHOOTFIN	1663.25	1651.50	30-May-24	-12.89%
M&MFIN	250.55	248.85	30-May-24	-12.38%
GODREJCP	1320.95	1316.10	30-May-24	-6.70%
IGL	446.00	444.40	30-May-24	-6.55%
BERGEPAIN	490.25	489.10	30-May-24	-4.28%
COLPAL	2800.15	2793.80	30-May-24	-4.14%
TCS	3893.90	3887.00	30-May-24	-3.23%
ASIANPAINT	2771.25	2768.85	30-May-24	-1.58%
UBL	1919.30	1918.05	30-May-24	-1.19%

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
<b>NIFTY</b>	36615175	33234650	<b>1.10</b>

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

<b>1. HEROMOTOCO</b>	<b>2. TATAMOTORS</b>	<b>3. TATASTEEL</b>	<b>4. JSWSTEEL</b>	<b>5. DIVISLAB</b>
<b>6. BANKBARODA</b>	<b>7. SBIN</b>	<b>8. HDFCBANK</b>	<b>9. JSWENERGY</b>	<b>10. HINDALCO</b>
<b>11. HINDZINC</b>	<b>12. NBCC</b>			

(Source: [Moneycontrol](#))

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